

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS
 LAST TEN YEARS
 SEPTEMBER 30, 2007
 (In Thousands)

<u>SOURCE</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
TAXES:				
Sales	\$ 5,617,331	\$ 5,901,733	\$ 6,277,498	\$ 6,352,306
Personal Income (net of tax expenditures)	6,316,125	6,907,933	7,144,211	6,749,373
Amount reported as tax expenditures	477,000	486,100	502,100	532,800
Single Business	2,349,148	2,360,533	2,324,868	2,022,882
Use	1,159,258	1,283,017	1,355,389	1,333,607
State Education (Property)	1,256,874	1,273,459	1,381,420	1,489,552
Real Estate Transfer	227,852	261,696	257,093	252,894
Liquor, Beer, Wine, and Tobacco Products	689,451	739,972	736,859	732,673
Casino Gaming Wagering	-	-	-	75,415
Telephone and Telegraph Company	151,964	150,334	149,206	152,523
Insurance Company	142,565	199,463	191,946	200,756
Motor Vehicle and Fuel	1,695,068	1,784,970	1,829,979	1,852,964
Quality Assurance Assessment	-	-	-	-
Other	543,391	609,665	714,899	657,279
TOTAL TAXES	20,626,025	21,958,875	22,865,469	22,405,023
FEDERAL AGENCIES	7,679,490	7,902,699	8,571,625	9,566,353
LOCAL AGENCIES	165,443	183,822	173,882	227,996
SPECIAL MEDICAID REIMBURSEMENTS	585,179	690,799	1,059,343	1,155,374
SERVICES	107,623	113,415	110,294	115,346
LICENSES AND PERMITS	376,909	383,778	393,006	391,655
MISCELLANEOUS	700,553	769,236	1,032,248	1,281,281
TOTAL REVENUE	30,241,222	32,002,624	34,205,867	35,143,027
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	251,454	-	82,099	854,240
CAPITAL LEASE ACQUISITIONS	29,027	57,609	22,330	23,014
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	-	-
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 30,521,703	\$ 32,060,233	\$ 34,310,295	\$ 36,020,281

NOTES: (1) Beginning in fiscal year 2004, the State began reporting quality assurance assessment revenue as a tax revenue, rather than as miscellaneous revenue. Amounts for years prior to 2004 are not available.

(2) Beginning in fiscal year 2005, the State began reporting charges for providing vehicle and driving services as revenue from services, rather than licenses and permits. Amounts for years prior to 2005 are not available.

Michigan

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS
 LAST TEN YEARS
 SEPTEMBER 30, 2007
 (In Thousands)

<u>SOURCE</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
TAXES:				
Sales	\$ 6,439,894	\$ 6,422,642	\$ 6,473,522	\$ 6,599,138
Personal Income (net of tax expenditures)	6,095,989	5,811,843	5,873,365	6,108,924
Amount reported as tax expenditures	615,100	707,800	702,700	815,300
Single Business	1,983,795	1,843,072	1,841,010	1,907,190
Use	1,306,365	1,229,838	1,316,504	1,402,399
State Education (Property)	1,583,660	2,127,513	1,824,493	1,914,629
Real Estate Transfer	253,075	275,513	317,480	313,548
Liquor, Beer, Wine, and Tobacco Products	808,225	1,035,322	1,142,217	1,330,759
Casino Gaming Wagering	91,915	90,945	99,455	145,811
Telephone and Telegraph Company	137,343	124,168	101,315	99,149
Insurance Company	227,081	231,076	230,272	249,524
Motor Vehicle and Fuel	1,917,481	1,946,225	2,015,567	1,942,450
Quality Assurance Assessment	-	-	325,188	509,857
Other	610,485	580,001	536,839	598,285
TOTAL TAXES	22,070,408	22,425,957	22,799,928	23,936,964
FEDERAL AGENCIES	10,202,344	10,812,852	11,579,388	11,974,006
LOCAL AGENCIES	248,867	230,728	239,815	262,875
SPECIAL MEDICAID REIMBURSEMENTS	1,109,233	932,658	704,551	467,970
SERVICES	121,849	121,198	148,140	264,957
LICENSES AND PERMITS	408,746	417,786	555,858	423,501
MISCELLANEOUS	1,150,187	1,390,001	1,109,630	1,371,999
TOTAL REVENUE	35,311,635	36,331,180	37,137,308	38,702,270
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	424,472	352,254	405,881	182,441
CAPITAL LEASE ACQUISITIONS	237,272	16,052	19,661	6,778
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	11,513	10,340
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 35,973,378	\$ 36,699,486	\$ 37,574,362	\$ 38,901,829

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REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS

GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2007

(In Thousands)

<u>SOURCE</u>	<u>2006</u>	<u>2007</u>
TAXES:		
Sales	\$ 6,638,110	\$ 6,552,240
Personal Income (net of tax expenditures)	6,226,304	6,442,678
Amount reported as tax expenditures	834,000	883,400
Single Business	1,886,168	1,786,213
Use	1,413,758	1,380,375
State Education (Property)	2,003,527	2,080,977
Real Estate Transfer	297,680	237,483
Liquor, Beer, Wine, and Tobacco Products	1,324,189	1,288,335
Casino Gaming Wagering	155,461	159,363
Telephone and Telegraph Company	83,533	87,282
Insurance Company	219,538	223,754
Motor Vehicle and Fuel	1,932,043	1,909,146
Quality Assurance Assessment	676,923	827,776
Other	507,690	511,861
TOTAL TAXES	24,198,924	24,370,884
FEDERAL AGENCIES	12,160,022	12,655,930
LOCAL AGENCIES	124,101	139,429
SPECIAL MEDICAID REIMBURSEMENTS	93,621	102,670
SERVICES	269,593	284,370
LICENSES AND PERMITS	437,560	444,841
MISCELLANEOUS	1,457,623	1,510,134
TOTAL REVENUE	38,741,444	39,508,257
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	1,004,778	1,026,769
CAPITAL LEASE ACQUISITIONS	34,059	20,906
PROCEEDS FROM SALE OF CAPITAL ASSETS	3,989	5,318
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 39,784,271	\$ 40,561,251

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